HAWAII STATE ETHICS COMMISSION
DISCLOSURE OF FINANCIAL INTERESTS (LONG FORM)

NAME (Last, First, Middle)	STATE POSITION HELD: (Dept/Div or Board/Commission)
Recktenwald, Mark Ellis	Director, Department of Commerce and Consumer Affairs TERM OF OFFICE (Begin/End): 01/01/03 / 12/04/06

FOR EACH ITEM, EXCEPT ITEM 9, DISCLOSE INTERESTS OF FILER, SPOUSE, AND DEPENDENT CHILDREN.
USE THE ABBREVIATIONS: "F" for filer, "SP" for spouse, "DC" for dependent children, and "JT" for joint interests of the spouse and filer.

ITEM 1: INCOME FOR SERVICES RENDERED FOR PRECEDING CALENDAR YEAR

List the source (the term "source" also includes any state or other government agencies) and amount of all income of $1,000 or more received during the preceding calendar year, for services rendered, and the nature of the services rendered.

F,SP,DC,JT	NAME AND ADDRESS OF SOURCE OF INCOME	AMOUNT	SERVICES RENDERED
F	State of Hawaii Department of Commerce and Consumer Affairs 335 Merchant Street Honolulu, HI 96813	E	Director
SP	State of Hawaii Leeward Community College 96-045 Ala Ike Pearl City, HI 96782	E	Teaching

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List the amount and identity of every ownership or beneficial interest held during the disclosure period in any business incorporated, regulated, or licensed to carry on business in the State if the interest has a value of $5,000 or more or is equal to 10% or more of the ownership of the business.

F,SP, DC,JT	BUSINESS NAME AND ADDRESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE OR NO. OF SHARES
DC	Citigroup, Inc. 399 Park Avenue New York, NY 10043	Financial Services	Stock	B

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List any ownership or beneficial interests in businesses transferred during the disclosure period and the date of transfer.

F,SP, DC,JT	OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURING THIS DISCLOSURE PERIOD	DATE OF TRANSFER

[✓]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 4: CREDITORS

List the name and address of each creditor to whom the value of $3,000 or more was owed during the disclosure period and the original amount and amount outstanding (excluding debts arising out of retail transactions or the purchase of consumer goods).

F,SP, DC,JT	NAME OF CREDITOR AND ADDRESS	ORIGINAL AMOUNT OWED	AMOUNT OUTSTANDING
JT	Countrywide Home Loans, Inc. 400 Countrywide Way Simi Valley, CA 93065 (The Countrywide loans reported on the 2004 report were repaid during the disclosure period. These are new loans from the same lender.)	I	I
JT	BMW Financial Services P.O. Box 3608 Dublin, OH 43016-0306	C	C
JT	First Magnus Financial Corp. 5285 East Williams Circle, #2000 Tuscon, AZ 85711	I	A (none)

[ ]Check here if entry is None [✓]Check here if additional sheets are attached

ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period in any business or organization, the term of office, and the annual compensation.

F,SP, DC,JT	NAME AND ADDRESS OF BUSINESS	TITLE HELD	TERM OF OFFICE	ANNUAL COMPENSATION
F	Hawaii Employer Union Health Benefits Trust Fund 201 Merchant Street City Financial Tower, Suite 1520 Honolulu, HI 96813	Trustee	7/08/03-12/31/05	None

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 6: INTERESTS IN REAL PROPERTY HELD IN THE STATE

List interests in real property in the State, held during the disclosure period, if the interest has a value of $10,000 or more.

F,SP, DC,JT	STREET ADDRESS	TAX MAP KEY NUMBER	VALUE
SP	2606 Rooke Avenue Honolulu, HI 96817	1-8-025-023-0000	H
F	1015 Aoloa Place, #426 Kailua, HI 96734	(1)4-2-001-048	H

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 7: INTERESTS IN REAL PROPERTY ACQUIRED

List interests in real property in the State, acquired during the disclosure period, if the interest has a value of $10,000 or more.

F,SP, DC,JT	TAX MAP KEY NUMBER & STREET ADDRESS	AMOUNT & NATURE OF CONSIDERATION PAID	NAME OF PERSON RECEIVING THE CONSIDERATION
JT	3149 Kahako Place Kailua, HI 96734 TMK: (1)4-2-102-054	$920,000 (Cash)	Richard and Karena Caputo

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 8: INTERESTS IN REAL PROPERTY TRANSFERRED

List interests in real property in the State, transferred during the disclosure period, if the interest has a value of $10,000 or more.

F,SP, DC,JT	TAX MAP KEY NUMBER & STREET ADDRESS	AMOUNT & NATURE OF CONSIDERATION RECEIVED	NAME OF PERSON FURNISHING THE CONSIDERATION
JT	584 Alihi Place Kailua, HI 96734 TMK: 4-2-082-067(01)	$720,000 (Cash)	Constance E. Recktenwald

[ ]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 9: CLIENTS PERSONALLY REPRESENTED BEFORE STATE AGENCIES

List the names of clients personally represented by you before state agencies, except in ministerial matters, for a fee or compensation during the disclosure period, excluding clients represented before courts.

NAME OF CLIENT	NAME OF STATE AGENCY

[✓]Check here if entry is None [ ]Check here if additional sheets are attached

ITEM 10: CREDITOR INTERESTS IN INSOLVENT BUSINESSES

List the amount and identity of every creditor interest in insolvent businesses, held during the disclosure period, if the interest has a value of $5,000 or more.

F,SP,DC,JT	NAME AND ADDRESS OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE

[✓]Check here if entry is None [ ]Check here if additional sheets are attached

CERTIFICATION: I hereby certify that the above is a true, correct, and complete statement to the best of my knowledge and belief. If I have a spouse and/or dependent children, I also hereby certify that I have included their interests on this form to the best of my knowledge and belief. I understand that it is a violation of State law, chapter 84, HRS, if information is not disclosed as required by chapter 84, HRS. I further understand that there are statutory penalties for noncompliance.

Signature Block May 27, 2005

SIGNATURE DATE

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STATE OF HAWAII
STATE ETHICS COMMISSION

Continuation Page
2004 Disclosure of Financial Interests
Mark E. Recktenwald

Item 4 continued:

JT Honolulu Federal FCU
P.O. Box 2428
Honolulu, HI 96804

Original amount owed: D
Amount outstanding: A (none)

JT Volvo Finance, NA
Box 371408
Pittsburgh, PA

Original amount owed: B
Amount outstanding: A (none)